

Summary for ACCA P5

Key Examinable Areas

This document is a summary of key or new topic for ACCA paper P5 from my point of view and personal experience, as you know, the examiner has changed, so the candidates should prepare all the topics (old and new)as much as possible during the daily study and revision time.

- **CSFs and KPIs.**
- **Strategic analysis tools(i.e swot,benchmarking).**
- **Budget preparation/forecasting.**
- **External analysis/Gap analysis.**
- **Performance measurement.**
- **Ethic/CSR(stakeholder groups),IT development(different types of information systems)/Management accounting techniques (Kaizen costing/Target costing/JIT/TQM).**
- **Transferring pricing.**
- **Quality (quality assurance/quality control/quality management).**
- **Evaluation of financial and non-financial performance(performance pyramid/prism).**
- **Not for profit organization.**

Very focus topic:

- **Balance scorecard/Mission statement/building block/Performance pyramid/Performance prism/activity-based management/value-based management.**
- **Cost of quality/quality measure/six sigma.**
- **Activity-based principles/ABC/ABB/Beyond Budgeting.**
- **ROCE/ROI/RI/EVA/NPV/EBITDA/IRR/MIRR.**
- **Transfer pricing.**
- **SWOT/Benchmarking/PEST/FiveForces/Ansoff's market/product matrix.**

NEW TOPIC PROPOSED:

- **Management accounting and information systems.**
- **The role of quality in management accounting.**
- **Human resource issues(The impact of reward system on performance measurement).**
- **IRR/Modified IRR.**
- **Current issues and trends in PM(the use of targets in public sector).**

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Thanks very much(FEB 2012)

